

Date: 07.08.2021

To,  
**M/s. Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001  
**Security Code: 524654**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on August 07, 2021**

This is to inform that the Board of the Directors at their meeting held today, i.e. Saturday, August 07, 2021, inter alia has transacted the following:

1. Adoption of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021.

Further in compliance with regulation 33 of SEBI (Listing Obligations and Disclosures Requirements), Regulations 2015, we submit herewith, the Unaudited Standalone and Consolidated financial results along with Limited Review Report for the quarter ended June 30, 2021.

2. Has approved the issue of equity shares of Rs. 10/- each on a Rights basis in the ratio of one share for every two shares held on the record date at a premium of Rs. 90/- per share. The details of the issue including the calls will be decided by the sub committee of the Board in consultation with our Investment Banker, for the Rights issue.

The Board Meeting commenced at 3.00 PM and concluded at 7.30 PM.

Kindly take the aforesaid information on record in compliance of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Thanking you.

For Natural Capsules Limited



**Sunil L Mundra**  
Managing Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
CONSOLIDATED FINANCIAL RESULTS.**

TO

The Board of Directors,  
Natural Capsules Limited  
Bangalore

1. We have received the accompanying statement of Consolidated unaudited financial results of **M/s. NATURAL CAPSULES LIMITED** (the Parent) and its subsidiaries (the Parent and its subsidiaries together referred to as the Group), for the quarter ended June 2021 ("the Statement"), which are included in the accompanying statement of consolidated unaudited Financial results. This statement has been prepared by the company pursuant to the requirement of Regulation 33 of the securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement of consolidated unaudited financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Bangalore \* Chennai




4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Natural Phyto Pharma Private Limited	Subsidiary
Natural Biogenex Private Limited	Subsidiary

5. Based on our review conducted as above and based on the consideration of the review reports of the other auditors as given below in point no.6, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable Indian accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. Nil for the quarter ended 30 June 2021, total net profit after tax of Rs. Nil for the quarter ended 30 June 2021 as considered in the Statement. These interim financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports furnished by the management. In our opinion and according to the Information and explanations given to us by management, these financial statements and other financial information are not material to the Group. Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the financial information certified by management.

For P. Chandrasekar LLP  
Chartered Accountants  
FRN No: 000580S/S200006

  
P. Chandrasekar  
Partner  
Membership No: 026037



Place - Bangalore  
Date: Aug 7, 2021

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**NATURAL CAPSULES LIMITED**

TRIDENT TOWERS, 4TH FLOOR, NO. 23,100 FEET ROAD, JAYANAGAR II BLOCK, BANGALORE-560 011  
Ph. 26671571/573, Fax 26671562, E-mail : Info@naturalcapsules.com / CIN: L85110KA1993PLCO14742

**Consolidated Unaudited Statement of Assets and Liabilities**

Rs. In Lacs

S.No	Particulars	Note No.	As at June 30, 2021	As at March 31, 2021
<b>A</b>	<b>ASSETS</b>			
	<b>Non-Current Assets</b>			
	(a) Property, Plant and equipment	2	4,076	3,811
	(b) Capital Work in Progress		845	698
	(c) Investment Property	3	-	-
	(d) Other Intangible Assets	4	-	-
	(e) Financial Assets		-	-
	(i) Investments	5	-	-
	(ii) Other financial assets	6	207	133
	(f) Deferred Tax Assets		-	-
	(g) Other Non-Current Assets	7	1,357	849
	<b>Total non-Current Assets</b>		<b>6,486</b>	<b>5,490</b>
	<b>Current Assets</b>			
	(a) Inventories	8	543	661
	(b) Financial Assets			
	(i) Other Investments		-	-
	(ii) Trade Receivables	9	2,649	2,670
	(iii) Cash and Cash Equivalents	10	4	10
	(iv) Bank balances other than (iii) above	11	209	209
	(v) Loans	12	-	40
	(v) Other Financial assets	13	-	-
	(c) Current tax assets (Net)	14	-	-
	(d) Other current Assets	15	1,047	625
	<b>Total Current Assets</b>		<b>4,452</b>	<b>4,214</b>
	<b>TOTAL ASSETS</b>		<b>10,938</b>	<b>9,704</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
	(a) Equity Share Capital	16	623	623
	(b) Other Equity	17	5,795	5,586
	(c) Money Received against Share warrants		-	-
	<b>Total Equity</b>		<b>6,419</b>	<b>6,210</b>
	<b>Liabilities</b>			
	<b>Non-Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	18	-	-
	(ii) Other Financial Liabilities	19	-	-
	(b) Deferred Tax Liabilities		99	96
	(c) Provisions	20	-	24
	(d) Other Non-Current liabilities			
	<b>Total Non-Current Liabilities</b>		<b>99</b>	<b>120</b>
	<b>Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	21	1,163	963
	(ii) Trade Payables			
	Dues of micro enterprises and small enterprises	22	-	-
	Dues of creditors other than micro enterprises and small enterprises	22	1,615	1,633
	(iii) Other Financial Liabilities	23	692	93
	(b) Provisions	24	125	90
	(c) Other Current Liabilities	25	826	596
	<b>Total Current Liabilities</b>		<b>4,421</b>	<b>3,375</b>
	<b>Total Liabilities</b>		<b>4,519</b>	<b>3,494</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>10,938</b>	<b>9,704</b>

For Natural Capsules Limited  
  
Managing Director



**NATURAL CAPSULES LIMITED**

TRIDENT TOWERS, 4TH FLOOR, NO. 23, 100 FEET ROAD, JAYANAGAR II BLOCK, BANGALORE-560 011

Ph. 26671571/573, Fax 26671562, E-mail : info@naturalcapsules.com / CIN: L85110KA1993PLCO14742

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 2021**

Rs. in Lacs

Sl. No.	PARTICULARS	Quarter Ended		Year Ended	
		30th June 2021	31st March, 2021	30th June 2020	31st March 2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	2,571	2,312	1600	7,951
2	Other Income	4	20	34	73
3	<b>Total Income (1+2)</b>	<b>2,575</b>	<b>2,332</b>	<b>1,634</b>	<b>8,024</b>
4	<b>Expenses</b>				
	a) Cost of Material consumed	1,226	1,026	749	3,610
	b) Purchase of stock-in-trade	(79)	-	(8)	-
	c) (Increase) / Decrease in stock in trade	236	233	182	133
	d) Employees benefits expense	26	16	15	805
	f) Finance cost	116	113	103	37
	g) Depreciation	763	675	517	431
	h) Other Expenses				2,311
	<b>Total Expenses</b>	<b>2,288</b>	<b>2,089</b>	<b>1,558</b>	<b>7,326</b>
5	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	287	243	76	698
6	Exceptional Items Income / (Expenses)	-	-	-218	(218)
7	<b>Profit from ordinary activities before tax</b>	<b>287</b>	<b>243</b>	<b>294</b>	<b>916</b>
8	<b>Tax Expense</b>				
	- Current Tax	78	80	46	224
	- Income tax (Prior year)	75	53	60	222
	- Deferred Tax	-	-	(14)	-
		3	26		2
9	<b>Net Profit (+) / Loss (-) from ordinary activities after tax</b>	<b>209</b>	<b>163</b>	<b>248</b>	<b>691</b>
10	<b>Other Comprehensive income (OCI)</b>				
	a) Items that will not be reclassified to profit or loss (net of tax)	-	(6)	-	(6)
	b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-
11	<b>Total Comprehensive Income (OCI) for the period</b>	<b>209</b>	<b>157</b>	<b>248</b>	<b>685</b>
12	<b>Paid-Up Equity Share Capital (face value per share Rs. 10/-)</b>	<b>623</b>	<b>623</b>	<b>623</b>	<b>623</b>
13	<b>Earnings Per Share of (before &amp; after extraordinary items) Rs. 10/-</b>				
	(a) Basic	3.35	2.51	3.98	10.99
	(b) Diluted	3.35	2.51	3.98	10.99

For Natural Capsules Limited

  
Managing Director

**Note:**

1 The Unaudited Consolidated financial results of the Company for the Quarter Ended 30th June 2021 have been approved by the Board of Directors of the Company at its meeting held on 7th August, 2021. The figures for the Quarter ended 30th June 2021 was subject to 'Limited Review' by Statutory Auditors of the Company who have expressed an unqualified review opinion.

2 The Unaudited Consolidated Financial results for the Quarter Ended 30th June 2021 have been prepared above in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules 2016. The above Unaudited Consolidated Financial results are filed with Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and are available on the Stock Exchange Website.

3 Previous years figures have been regrouped wherever necessary.

4 The figures for the quarter ended March 2021 are arrived at as difference between audited figures in respect of full financial year for the year ended March 31 2021 and the reviewed figures upto nine months period ended December 31st 2020

5 The date of implementation of the Code on Wages 2019 and the Code on Social Security, 2020 is yet to be notified by the Government. The Company will assess the impact of these Codes and give effect in the unaudited Consolidated financial results when the Rules/Schemes thereunder are notified.

6 Position of investor complaints for the quarter ended 30th June 2021

Particulars	
Pending as on 31-03-2021	Nil
Received during the quarter	1
Resolved during the quarter	1
Pending as on 30-06-2021	Nil

Place : Bangalore

Date : 7th August 2021

**For Natural Capsules Limited**

  
Managing Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS.**

TO

The Board of Directors,  
Natural Capsules Limited,  
Bangalore.

1. We have received the accompanying statement of unaudited financial results of **M/s. NATURAL CAPSULES LIMITED** ("the company") for the quarter ended June 2021 ("the Statement"), which are included in the accompanying statement of unaudited Financial results. This statement has been prepared by the company pursuant to the requirement of Regulation 33 of the securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement of unaudited financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Bangalore \* Chennai

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard as specified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5 2016 including the manner in which it is to be disclosed , or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit

For P. Chandrasekar LLP  
Chartered Accountants  
FRN No: 000580S/S200006

*Chandrasekar*

P. Chandrasekaran  
Partner

Membership No: 026037


Date: August 7th, 2021



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NATURAL CAPSULES LIMITED				
TRIDENT TOWERS, 4TH FLOOR, NO. 23,100 FEET ROAD, JAYANAGAR II BLOCK, BANGALORE-560 011 Ph. 26671571/573, Fax 26671562, E-mail : Info@naturalcapsules.com / CIN: L85110KA1993PLCO14742				
Unaudited Standalone Statement of Assets and Liabilities				
Rs. In Lacs				
S.No	Particulars	Note No.	As at June 30, 2021	As at March 31, 2021
<b>A</b>	<b>ASSETS</b>			
	<b>Non-Current Assets</b>			
	(a) Property, Plant and equipment	2	3,721	3,459
	(b) Capital Work in Progress		459	345
	(c) Investment Property	3	-	-
	(d) Other Intangible Assets	4	-	-
	(e) Financial Assets		-	-
	(i) Investments	5	2	2
	(ii) Other financial assets	6	207	132
	(f) Deferred Tax Assets		-	-
	(g) Other Non-Current Assets	7	2,383	1,776
	<b>Total non-current Assets</b>		<b>6,771</b>	<b>5,714</b>
	<b>Current Assets</b>			
	(a) Inventories	8	543	661
	(b) Financial Assets			
	(i) Other Investments		-	-
	(ii) Trade Receivables	9	2,649	2,670
	(iii) Cash and Cash Equivalents	10	4	9
	(iv) Bank balances other than (iii) above	11	59	59
	(v) Loans	12	20	20
	(v) Other Financial assets	13	-	-
	(c) Current tax assets (Net)	14	-	-
	(d) Other current Assets	15	877	534
	<b>Total Current Assets</b>		<b>4,152</b>	<b>3,952</b>
	<b>TOTAL ASSETS</b>		<b>10,923</b>	<b>9,666</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
	(a) Equity Share Capital	16	623	623
	(b) Other Equity	17	5,800	5,590
	(c) Money Received against Share warrants		-	-
	<b>Total Equity</b>		<b>6,423</b>	<b>6,213</b>
	<b>Liabilities</b>			
	<b>Non-Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	18	-	-
	(ii) Other Financial Liabilities	19	-	-
	(b) Deferred Tax Liabilities		99	96
	(c) Provisions	20	12	12
	(d) Other Non-Current liabilities		-	-
	<b>Total Non-Current Liabilities</b>		<b>111</b>	<b>108</b>
	<b>Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	21	1,163	963
	(ii) Trade Payables			
	Dues of micro enterprises and small enterprises	22	-	-
	Dues of creditors other than micro enterprises and small enterprises	22	1,609	1,606
	(iii) Other Financial Liabilities	23	683	84
	(b) Provisions	24	113	102
	(c) Other Current Liabilities	25	822	591
	<b>Total Current Liabilities</b>		<b>4,389</b>	<b>3,345</b>
	<b>Total Liabilities</b>		<b>4,499</b>	<b>3,453</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>10,923</b>	<b>9,666</b>

For Natural Capsules Limited  
  
Managing Director

**NATURAL CAPSULES LIMITED**

TRIDENT TOWERS, 4TH FLOOR, NO. 23,100 FEET ROAD, JAYANAGAR II BLOCK, BANGALORE-560 011

Ph. 26671571/573, Fax 26671562, E-mail : Info@naturalcapsules.com / CIN: L85110KA1993PLCO14742

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 2021**

Rs. in Lacs

Sl. No.	PARTICULARS	Quarter Ended			Year Ended	
		30th June 2021	31st March, 2021	30th June 2020	31st March 2021	
		Unaudited	Audited	Unaudited	Audited	
1	Revenue from operations	2,571	2,312	1,600	7,951	
2	Other Income	4	20	34	73	
3	<b>Total Income (1+2)</b>	<b>2,575</b>	<b>2,332</b>	<b>1,634</b>	<b>8,024</b>	
4	<b>Expenses</b>					
	a) Cost of Material consumed	1,226	1,026	749	3,610	
	b) Purchase of stock-in-trade	(79)	27	(8)	-	
	c) (Increase) / Decrease in stock in trade	236	233	182	133	
	d) Employees benefits expense	26	16	15	805	
	f) Finance cost	116	113	103	37	
	g) Depreciation	761	671	517	431	
	h) Other Expenses				2,307	
	<b>Total Expenses</b>	<b>2,287</b>	<b>2,085</b>	<b>1,558</b>	<b>7,323</b>	
5	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>288</b>	<b>246</b>	<b>76</b>	<b>701</b>	
6	Exceptional Items Income / (Expenses)	-	-	-218	-	
7	<b>Profit from ordinary activities before tax</b>	<b>288</b>	<b>246</b>	<b>294</b>	<b>701</b>	
8	<b>Tax Expense</b>	<b>78</b>	<b>80</b>	<b>46</b>	<b>224</b>	
	- Current Tax	75	53	60	222	
	- Income tax (Prior year)	-	-	-	-	
	- Deferred Tax	3	26	(14)	2	
9	<b>Net Profit (+) / Loss (-) from ordinary activities after tax</b>	<b>210</b>	<b>167</b>	<b>248</b>	<b>477</b>	
10	<b>Other Comprehensive income (OCI)</b>					
	a) Items that will not be reclassified to profit or loss (net of tax)	-	(6)	-	(6)	
	b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	
11	<b>Total Comprehensive Income (OCI) for the period</b>	<b>210</b>	<b>160</b>	<b>248</b>	<b>471</b>	
12	Paid-Up Equity Share Capital (face value per share Rs.10/-)	623	623	623	623	
13	Earnings Per Share of (before & after extraordinary items) Rs. 10/-					
	(a) Basic	3.37	2.57	3.98	7.55	
	(b) Diluted	3.37	2.57	3.98	7.55	

For Natural Capsules Limited  
  
Managing Director



**Note:**

1 The unaudited standalone financial results of the Company for the Quarter Ended 30th June 2021 have been approved by the Board of Directors of the Company at its meeting held on 7th August, 2021. The figures for the Quarter ended 30th June 2021 was subject to 'Limited Review' by Statutory Auditors of the Company who have expressed an unqualified review opinion.

2 The Unaudited Standalone Financial results for the Quarter Ended 30th June 2021 have been prepared above in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules 2016. The above Unaudited Standalone Financial results are filed with Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and are available on the Stock Exchange Website.

3 Previous years figures have been regrouped wherever necessary.

4 The figures for the quarter ended March 2021 are arrived at as difference between audited figures in respect of full financial year for the year ended March 31 2021 and the reviewed figures upto nine months period ended December 31st 2020

5 The date of implementation of the Code on Wages 2019 and the Code on Social Security, 2020 is yet to be notified by the Government. The Company will assess the impact of these Codes and give effect in the unaudited standalone financial results when the Rules/Schemes thereunder are notified.

6 Position of investor complaints for the quarter ended 30th June 2021

Particulars	
Pending as on 31-03-2021	Nil
Received during the quarter	1
Resolved during the quarter	1
Pending as on 30-06-2021	Nil

Place : Bangalore

Date : 7th August 2021

**For Natural Capsules Limited**  
  
**Managing Director**