

**Date: 28.04.2023**

To,  
**The Listing Manager,  
BSE Limited  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Mumbai-400001**

**Dear Sir/Madam,**

**Subject: Initial Disclosure pursuant to SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021**

With reference to the Securities and Exchange Board of India (SEBI) Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, please find enclosed the confirmation that the Company is not a Large Corporate as per applicability criteria mentioned in the said Circular, along with the requisite details in Annexure A.

Kindly take the same on record.

**Yours Faithfully,  
For Natural Capsules Limited**

**Shilpa Burman  
Company Secretary & Compliance Officer**



**Format of Initial Disclosure to be made by an entity identified as a Large Corporate  
 (To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)**

Sr. No.	Particulars	Details
1	Name of the Company	Natural Capsules Limited
2	CIN	L85110KA1993PLC014742
3	Outstanding borrowing of company as on 31 <sup>st</sup> March, 2023 (in cr.)	Rs.49.42
4.	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	BBB (Stable) ICRA Limited
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational Circular dated August 10, 2021.

**For Natural Capsules Limited**

**Shilpa Burman**  
 Company Secretary & Compliance Officer

**For Natural Capsules Limited**

  
**Raj Kishore Prasad**  
 Chief Financial Officer

# - In terms para of 3.2(H) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

