

Date: 29.05.2023

To,

M/s. Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Security Code: 524654

Sub: Compliance under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31.03.2023

Dear Sir / Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1 /162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the utilisation of proceeds of the Right issue. Please find attached the Statement as per the Circular.

Request you to kindly take the above information on record.

Thanking You

Yours Faithfully,

For Natural Capsules Limited

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by SHILPA
BURMAN
Date: 2023.05.29
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Shilpa Burman
Company Secretary & Compliance Officer



Statement of Deviation / Variation in utilisation of funds raised

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity : Natural Capsules Limited						
Mode of Fund Raising : Right issue						
Date of Raising Funds : 1. 06.01.2022 2. 14.07.2022 3. 01.10.2022 4. 12.01.2023 5. 06.03.2023						
Amount Raised : 1. Rs. 7,79,08,750/- 2. Rs. 7,08,01,900/- 3. Rs. 44,02,908.64/- 4. Rs. 14,63,93,300/- 4. Rs. 28,70,680/-						
Report filed for Quarter ended 31.03.2023						
Monitoring Agency NA						
Monitoring Agency Name, if applicable Not applicable						
Is there a Deviation / Variation in use of funds raised Not applicable						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders Not applicable						
If Yes, Date of shareholder Approval Not applicable						
Explanation for the Deviation / Variation Not applicable						
Comments of the Audit Committee after review No						
Comments of the auditors, if any No						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised (in Rs.)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1) Meeting Capital Expenditure for Modernization/Expansion of Capsules Unit 2) Investment in Subsidiary viz, Natural Biogenex Private Limited	No	1. Rs. 7,79,08,750 /-	NA	7,79,08,750	NA	No Deviations
		2. Rs. 7,08,01,900 /-	NA	7,08,01,900	NA	No Deviations
		3. Rs. 44,02,908.64 /-	NA	44,02,908.64	NA	No Deviations
		4. Rs. 14,63,93,300	NA	14,63,93,300	NA	No Deviations
		5. Rs. 28,70,680/-	NA	28,42,416	NA	No Deviations

SHILPA BURMAN
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 Date: 2023.05.29 13:57:12 +05'30'