

Date: 09.11.2023

To,

M/s. Bombay Stock Exchange Limited
Phiroze Jeejeebhoy
Towers Dalal Street,
Mumbai – 400 001

Security Code: 524654

Sub: Compliance under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter & half year ended 30.09.2023

Dear Sir / Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1 /162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the utilisation of proceeds of the Right issue. Please find attached the Statement as per the Circular.

Request you to kindly take the above information on record.

Thanking You

Yours Faithfully,

For Natural Capsules Limited

**Shilpa Burman
Company Secretary & Compliance Officer**



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity :	Natural Capsules Limited
Mode of Fund Raising :	Right issue
Date of Raising Funds :	1. 06.01.2022 2. 14.07.2022 3. 01.10.2022 4. 12.01.2023 5. 06.03.2023 6.14.07.2023
Amount Raised :	1. Rs. 7,79,08,750/- 2. Rs. 7,08,01,900/- 3. Rs. 44,02,908.64/- 4. Rs. 14,63,93,300/- 5. Rs. 28,70,680/- 6.Rs.4,47,433.50
Report filed for Quarter ended	30.09.2023
Monitoring Agency	NA
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	Not applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No
Comments of the auditors, if any	No

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised (in Rs.)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1) Meeting Capital Expenditure for Modernization/Expansion of Capsules Unit 2) Investment in Subsidiary viz, Natural Biogenex Private Limited	No	1. Rs. 7,79,08,750/-	NA	7,79,08,750	NA	No Deviations
		2. Rs. 7,08,01,900/-	NA	7,08,01,900	NA	No Deviations
		3. Rs. 44,02,908.64 /-	NA	44,02,908.64	NA	No Deviations
		4. Rs. 14,63,93,300	NA	14,63,93,300	NA	No Deviations
		5. Rs. 28,70,680/-	NA	28,70,680	NA	No Deviations
		6.Rs.4,47,433.50	NA	4,23,513.87	NA	No Deviations

